

# Foodsby, Inc. Raises \$13.5 Million in Series B Funding to Drive Continued Growth



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**Foodsby, Inc.** →

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MINNEAPOLIS, Aug. 27, 2018 /PRNewswire/ -- Foodsby, Inc., a leading lunch delivery service connecting office professionals with local restaurants, has secured \$13.5 million in Series B funding, bringing total funding to \$21 million. The funding round was led by Piper Jaffray Merchant Banking and included investments from Series A funding partners Greycroft Partners, Corazon Capital, LLC and Rally Ventures. The additional funding will drive continued market expansion and talent investment.

Founded in 2012, Foodsby has redefined food delivery by enabling employees in office buildings to order lunch from local restaurants and get it delivered straight to their office. Busy professionals place orders online, orders are aggregated via Foodsby.com, and the restaurants delivers all the meals at once. As a trusted partner to thousands of office buildings and restaurants, Foodsby is truly a turnkey solution, offering a sustainable food amenity for offices, increased profits for restaurants, and a convenient and affordable lunch option for consumers.

"It is the hard work and dedication of our team that has allowed us to achieve this important next step," said Ben Cattoor, CEO, Foodsby. "We have established a successful model for new market entry with a tried and true combination of talent and technology. We look forward to

building on our early successes and learnings to deliver continued growth for our investors and our team."

"Foodsby caught our attention because of its differentiated model and exceptional value proposition, not only for consumers, but also for restaurants and building owners/tenants," said Ted Christianson, managing director of Piper Jaffray Merchant Banking. "We are very excited to be partnering with the Foodsby team to help them continue their impressive growth."

Foodsby will continue its growth trajectory in 2018 through expansion to 15-25 new markets and deepening its talent base on the sales, marketing and development teams.

### **About Foodsby**

Foodsby, Inc. is a network of local restaurants and commercial properties solving lunch for busy office professionals. Founded in 2012, Foodsby currently serves 15 major markets and is headquartered in Minneapolis, Minn.

### **About Piper Jaffray**

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