2017
Year in Review

SIMMONS & COMPANY
INTERNATIONAL
ENERGY SPECIALISTS OF PIPER JAFFRAY
Reflecting on 2017

2017 was a record year for the energy investment banking team at Simmons & Company International®, Energy Specialists of Piper Jaffray®.

While crude prices showed improvement later in the year, volatility during Q2 and Q3 2017 impacted transaction activity across the industry. Despite the headwinds, Simmons saw strengthening deal flow in all our U.S. based activities, as well as our international team.

With the additional Piper Jaffray resources in debt and equity capital markets, our team continued to expand our capital markets transaction activity, completing 25 equity and debt offerings.

On the M&A front, we completed 77 transactions across our three sectors. Our upstream group was very active in the Permian Basin region and our midstream group completed a successful $1.215 billion M&A transaction of a Permian Basin crude oil system. The Aberdeen team completed 18 transactions with Eastern Hemisphere businesses.

We expect 2018 to remain active as we continue to advise our clients in all sectors of energy.

Fred W. Charlton
Managing Director, Chairman and Co-Head of Energy Investment Banking

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2017 began with strong institutional investor interest in the North American recovery with IPOs obtaining premium valuations compared to the M&A market.

There was good sell-side M&A activity as financial performance improved over the last 12 months driving some owners to consider exit options.

Positive macro tailwinds including a synchronized global recovery, OPEC production cuts and liberalized U.S. crude exports, pushed oil prices to their highest level in three years and created an uptick in U.S. production volume.

Unprecedented amounts of dry powder and indicators of a recovery in energy markets started to bring private equity back to the table on the buy-side. However, limited debt availability in the U.S. had an impact.

A significant slowdown occurred in bankruptcy filings as companies emerged from the downturn with reoriented financial policies, improved capital control and sound balance sheets.

Going into 2018, the industry is on much more solid financial ground. The relative oil price stability has made it possible to realistically value property and make valuation predictions which we believe will bolster M&A activity.
Our Energy Services and Equipment group saw strengthening M&A activity with a 58% increase to 41 deals in 2017 versus 28 deals in 2016. Our Houston group has a healthy pipeline for 2018.

Activity in energy capital markets also saw an increase with Simmons being the only underwriter on all seven Energy Services and Equipment (“OFS”) IPOs in 2017 and joint bookrunner on four of the seven.

“We’ve established our position as an ideally situated dual-track M&A advisor for companies evaluating both IPO and M&A exit strategies.”
- Sanjiv Shah, Managing Director, Energy Services & Equipment

Simmons 2017 OFS M&A Activity Versus Competitors¹


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<td>2017</td>
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Simmons OFS M&A Transaction Volume²

<table>
<thead>
<tr>
<th>Year</th>
<th>Simmons OFS M&amp;A Transaction Volume²</th>
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<tbody>
<tr>
<td>2013</td>
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<td>2016</td>
<td>28</td>
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<tr>
<td>2017</td>
<td>41</td>
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2017 Select Proppant and Proppant Logistics Transactions

- Established market-leading franchise in proppant and proppant logistics for both M&A and capital markets by completing 10 transactions.
- Advised on 11 technology deals as strategic buyers remain focused on expanding their core business by adding complementary services and technology lines, and filling in product gaps.
- Completed four major stock-oriented transactions. Simmons expects groups to continue using their stocks as consideration to induce sellers who are looking for the upside of a continuing recovery.

¹ Closed or announced transactions since January 1, 2017.
² Source: Simmons & Company and Bloomberg as of December 31, 2017.
Exploration and Production Highlights

A dominant theme in late 2017 was a shift of focus to return on capital employed (ROCE). This has been, and will continue to be, a headwind in A&D activity as public E&P companies focus on efficient development of existing assets. There continues to be a backlog of E&P companies considering IPOs, and Simmons believes that almost all of these companies will also be actively exploring other alternatives including mergers with public companies, asset sales, or transactions with SPACs. There is currently $2.4 billion of equity capital raised by SPACs looking for energy opportunities that must complete transactions by mid-2019.¹

Case Study: Trail Ridge Sell-Side Advisory

Advisory Overview
- Simmons advised Trail Ridge on the sale of its >9,000 net acre position in the Midland Basin, located primarily in Midland, Martin, Howard and Glasscock counties.

- In addition to Trail Ridge, the sale included several other sellers, which combined their interests in the sales package to realize the collective benefit of selling a larger, more contiguous position.

- Simmons assisted Trail Ridge in strategic considerations related to the joint sale with the other sellers and successfully marketed the position.

Divestiture Process Outcome
- The process resulted in multiple attractive proposals with the winner, Lario Oil & Gas Company, purchasing the assets for over $300 million.

2018 Trends Potentially Dominating E&P Transactions

Minerals
- Institutional interest and capital committed to this asset class has grown exponentially in recent years, and Simmons believes this trend will continue as the sector matures and understanding of it becomes more widespread. Characterized by perpetual ownership and cash flow growth without capital or operating costs, minerals offer investors a unique avenue for participating in the development of resource plays.

Debt Capital Markets
- Energy lenders continue to seek opportunities to finance development of high-quality E&P assets. If A&D market weakness continues, E&P operators may consider debt financing their development activity in 2018 and 2019 as an attractive way to continue creating value in their assets.

¹ Source: Dealogic, Capital IQ and company filings.
Midstream and Downstream Highlights

2017 saw strong Midstream M&A activity levels with a concentration in the Permian basin. However, other regions (e.g. SCOOP/STACK, ETX/NLA, DJ Basin and Gulf Coast) also showed signs of increased momentum.

Activity in 2018 is expected to remain robust as assets across a variety of basins become sale-ready and both public and private buyers remain healthy and engaged.

Simmons' Tremendous Midstream Franchise Momentum in 2017

2017 Midstream Transaction Themes

<table>
<thead>
<tr>
<th>M&amp;A Transactions</th>
<th>Board Advisors And Fairness Opinions</th>
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<td>7</td>
<td>4</td>
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Continued Permian Momentum

- HOWARD ENERGY PARTNERS has entered into a strategic partnership with WPXENERGY. $863 Million October 2017
- ACC has been acquired by Alpha Crude Connectors LLC. $1.215 Billion February 2017

Growing Appetite in Other Basins

- AlignMidstream has been acquired by ENABLE MIDSTREAM PARTNERS. $300 Million October 2017
- American Midstream has merged with J.P. Energy. $2 Billion March 2017

Demand Pull Driving Interest Further Downstream

- Plains All American Pipeline, L.P. has agreed to sell its San Francisco Bay Area terminating assets to TransMontaigne. $275 Million December 2017
- Koch has sold its Rotterdam refinery to Vitol. Undisclosed July 2017

Total Deal Value: $5.1 Billion

Simmons Midstream & Downstream Team Led All Banks in 2017 M&A Activity¹

(Number of Transactions)

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¹ Includes all announced unaffiliated midstream and downstream M&A transactions in the United States.
Capital Markets Highlights

In 2017, Simmons dramatically increased its equity capital markets activity. Simmons was the only underwriter on all seven Energy Services and Equipment IPOs and was Joint Bookrunner on four of the seven. Additionally, Simmons closed its first Rule 144A private placement of equity securities. Piper Jaffray’s Debt Capital Markets group placed over $1.0 billion of debt in five deals for energy companies in the OFS, E&P and Midstream segments.

With a backlog of over 15 potential IPOs where Simmons is an underwriter, 2018 is expected to be another active offering year for the firm.

“Our substantial thought leadership in energy has positioned us as lead bookrunner on numerous offerings where we complement the bulge bracket banks.”

- Ira Green, Managing Director, Energy Capital Markets

Simmons 2017 Equity and Debt Offerings By Sector

2017 Select Debt Transactions

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Deal Type</th>
<th>Sector</th>
<th>Deal Value</th>
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<tbody>
<tr>
<td>Private Sand Company</td>
<td>Senior Secured Term Loan</td>
<td>OFS</td>
<td>Undisclosed</td>
</tr>
<tr>
<td>Greene’s Energy Group</td>
<td>Term Loan and Line of Credit</td>
<td>OFS</td>
<td>Undisclosed</td>
</tr>
<tr>
<td>MIDLAND BASIN PARTNERS</td>
<td>Senior Secured Term Loan</td>
<td>OFS</td>
<td>$75 million</td>
</tr>
<tr>
<td>Precision Drilling</td>
<td>Senior Secured Notes Offering</td>
<td>OFS</td>
<td>$400 million</td>
</tr>
<tr>
<td>Westhoff Petroleum</td>
<td>Joint Venture Capital Raise</td>
<td>Upstream</td>
<td>$125 million</td>
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2017 Select Equity Offerings

Led or Managed U.S. Energy Services and Equipment IPOs in 2017¹

¹ As of December 2017. Excludes MLPs. Includes only completed IPOs.
International Activity Highlights

In contrast to North America, international oil and gas markets experienced a sluggish recovery in 2017. Despite this, the Simmons Aberdeen and London offices saw robust deal flow, closing 18 transactions.

Simmons maintained its unique international and cross-border credentials with multiple transactions including at least one non-U.K. based party.

The international team is continuing to leverage its relationships to build a strong recurring presence in Norway and will continue to target other regional markets including Asia Pacific and the Middle East.

Case Study: Sale of JDR Cables

Advisory Overview

• Simmons advised Vision Capital and the minority shareholders of JDR Cables ("JDR") on its sale to TELE-FONIKA Kable ("TFK").

• Headquartered near Newcastle, England, JDR designs, engineers and manufactures subsea power cables, production umbilicals, intervention workover control systems and accessories, and TFK is a manufacturer of wire and cables based in Myslenice, Poland.

• Simmons assisted JDR throughout all phases of the process, from international marketing through the negotiation and agreement of the sale purchase agreement.

Outcome

• The process resulted in a competitive auction process, where multiple offers were received and a successful outcome for the shareholders was achieved.

Select Simmons 2017 Transactions By Location

Indicates general location and relative volume of completed transactions in that region.

Select 2017 International OFS Transactions

2017 International Transactions

(\% of transactions)
Our 2017 conference featured 61 participating companies and an audience of nearly 255 attendees.

**Representative Panelists**
- **Gary Olliff**, Executive Chairman, Brigade Energy Services, LLC
- **John Cavitt**, Founder & CEO, Covenant Testing Technologies, LLC
- **Scott Mason**, CEO, Propell Oilfield Equipment
- **Dirk Lee**, President, Momentum Pressure Control
- **Hunter Wallace**, COO, Atlas Sand Company LLC
- **Dago Zalapa**, Sr. Integration Lead, Global Well Operations Supply Chain, ConocoPhillips
**Transactions Summary**

**Midland Basin Partners, LLC**, a developing energy infrastructure company, has secured a debt commitment to execute its growth strategy and scale its existing midstream platform focused on water infrastructure in the Midland Basin region.

$75 Million  
December 2017

**ROVOP**, a portfolio company of BlueWaterEnergy, has received a growth capital investment from BlueWaterEnergy.

December 2017

**ROVHOLD Limited**, an independent provider of subsea remotely operated vehicle services and a portfolio company of Business Growth Fund, has secured a growth capital investment from Blue Water Energy.

December 2017

**GEODynamics, Inc.**, a leading developer and manufacturer of engineered solutions to connect the wellbore with the formation in oil and gas well completions and a portfolio company of Lime Rock Partners, has agreed to be acquired by Oil States International.

$615 Million  
December 2017

**Ashtead Technology Limited**, a provider of subsea survey and ROV equipment rental and associated services and a portfolio company of Buckthorn Partners, has merged with Forum Energy Technologies’ Subsea Rental business.

Undisclosed  
December 2017

**PetroCloud LLC**, a technology leader of cloud-based solutions that provides automation, monitoring and security for the energy, utility and critical infrastructure industries, has received an investment from Genesis Park.

Undisclosed  
December 2017

**Mirage Portable Performance**, a provider of industrial and energy maintenance tools, has been acquired by Actuant.

Undisclosed  
December 2017

**Acteon**, a subsea services and equipment provider for all phases of field operation from exploration through to decommissioning, has acquired Viking SeaTech.

$12 Million  
December 2017

An affiliate of Plains All American Pipeline, L.P., a publicly traded MLP that owns and operates midstream energy infrastructure and provides logistics services, has sold the Martinez Terminal and Richmond Terminal to a wholly owned subsidiary of TransMontaigne Partners L.P.
2017 Transactions Summary (Continued)

Private Sand Company has secured a Senior Secured Term Loan.

- **Private Sand Company**
- Senior Secured Term Loan
- Undisclosed
- December 2017

Private Sand Company has completed a share buyback from a Minority Shareholder.

- **Private Sand Company**
- Undisclosed
- December 2017

A Proppant Logistics Technology company has been sold to an undisclosed buyer.

- **Proppant Logistics Technologies**
- Sale of certain Technology
- undisclosed buyer
- December 2017

A Proppant Logistics Technology company has been sold to an undisclosed buyer.

- **Proppant Logistics Technologies**
- Sale of certain Technology
- undisclosed buyer
- December 2017

SRC Energy Inc., a domestic oil and natural gas exploration and production company with operations focused in the Wattenberg Field of the Denver-Julesburg Basin, completed a follow-on equity offering.

- **SRC Energy Inc.**
- Follow-On Equity Offering
- $322 Million
- November 2017

Premium Oilfield Technologies, a provider of technologically differentiated expendable products related to the fluid end of drilling mud pumps, and a portfolio company of Global Energy Capital, has been acquired by an undisclosed investor.

- **Premium Oilfield Technologies**
- A portfolio company of Global Energy Capital
- Undisclosed
- November 2017

Mesa Line Services, LLC, a family-owned utility services provider focusing on rebuild, maintenance and new construction of transmission, substation and distribution infrastructure, has been acquired by AEA Investors.

- **Mesa Line Services, LLC**
- A portfolio company of Global Energy Capital
- Undisclosed
- November 2017

Precision Drilling Corporation, a leading independent North American provider of oil and natural gas drilling and related services and products, has completed a senior notes debt offering.

- **Precision Drilling Corporation**
- Senior Notes
- Due 2026
- $400 Million
- November 2017

Andeavor Logistics LP, a full service logistics company that owns and operates a network of crude oil, refined products and natural gas pipelines, has acquired logistics assets located in Anacortes, Washington.

- **Andeavor Logistics LP**
- has acquired Anacortes, WA logistics assets
- $445 Million
- November 2017
Rubicon Partners and Groovepoint Capital, with management, have acquired John Lawrie Group.

Hercules Offshore, a global provider of offshore contract drilling and liftboat services to the oil and gas industry, has sold three West African liftboats to JAD.

Gardner Denver Holdings, Inc., a provider of mission critical flow control and compression equipment and associated aftermarket parts, consumables and services, which it sells across multiple attractive end-markets within the industrial, energy and medical industries, has completed a follow-on equity offering.

Solaris Oilfield Infrastructure, Inc., a provider of innovative infrastructure solutions to enhance efficiency and safety of proppant delivery in North American shale plays, has completed its follow-on equity offering.

ProPetro Holding Corp., a provider of hydraulic fracturing and other complementary oilfield services, has completed a follow-on equity offering.

Select Energy Service, Inc., a provider of total water solutions to the U.S. unconventional oil and gas industry, has merged with privately-held Rockwater Energy Solutions, Inc.

Craig Group, a family-owned shipping and energy services company, sold North Star Shipping, a provider of essential emergency response and rescue services to the offshore industry in the U.K. North Sea, to Basalt Infrastructure Partners II LP.

Chromatic Industries, LLC, a global manufacturer of specialty engineered valves for the energy, power and petrochemical sectors, and a subsidiary of Sequitur Energy Resources, LLC, has acquired certain assets and the principal business of Quality Oil Tools, LLC in Jennings, Louisiana.
Howard Midstream Energy Partners, LLC, an independent midstream energy company that owns assets in Texas and Pennsylvania, has entered into a strategic partnership with WPX Energy, Inc to develop crude oil and natural gas gathering and processing infrastructure in the core of the Delaware Basin.

Westhoff Petroleum, a private E&P company with assets in the Midland Basin, has entered into a joint venture agreement with a multinational oil company and has also entered into a senior secured credit facility to finance development capital expenditures.

ArcLight Capital Partners, LLC, a private equity firm focused on North American energy investments, has sold equity interest in Delta House to American Midstream Partners, LP.

Align Midstream, LLC, a Dallas-based midstream company focused on servicing producers' needs in East Texas and North Louisiana, and a portfolio company of Tailwater Capital, has been acquired by Enable Midstream Partners, L.P.

Robotic Drilling Systems AS, a drill floor solutions provider for land and deepwater drilling operations and owned by a consortium including Odfjell Drilling, Statoil Technology Ventures, Investinor and Westcon, has been acquired by Nabors Industries.

Multi-Shot, LLC, a provider of directional drilling services and a portfolio company of Denham Capital and NGP Energy Capital, has been acquired by Patterson-UTI Energy, Inc.

Oasis Midstream Partners LP, has completed its initial public offering. Oasis develops, owns, operates and acquires midstream assets in the Williston Basin.

Spectrum Tracer Services, a provider of chemical and radioactive tracer technology throughout North America, has been acquired by NCS Multistage.
JDR Enterprises Limited, a provider of subsea technologies and services connecting the global offshore energy industry, has been acquired by TELE-FONNIKA Kable S.A.

Undisclosed
August 2017

Well-Safe Solutions Limited, a well plug and abandonment service provider for the North Sea region, has secured an investment from a consortium of private investors and Scottish Enterprise.

Undisclosed
August 2017

Entier Limited, a provider of offshore catering and support services, has secured a growth capital investment from Business Growth Fund plc.

Undisclosed
July 2017

Koch Supply & Trading, an energy and commodities trading company, has sold an 85,000 barrels per day condensate splitter located in the Port of Rotterdam to Vitol.

Undisclosed
July 2017

Ranger Energy Services, a provider of well service rigs and associated well completion and production services, has completed its initial public offering.

Initial Public Offering
Active Bookrunner
$85 Million
August 2017

Conquest Completion Services, LLC, a provider of large-diameter coiled tubing services and a portfolio company of OFS Energy Fund, has been acquired by an undisclosed investor.

Undisclosed
July 2017

Summit ESP, a provider of advanced electric submersible pump and surface pumping systems and services has been acquired by Halliburton Company.

Undisclosed
July 2017

A Privately Held Sand Mine Site has been acquired by U.S. Silica Holdings, Inc., a leading producer of commercial silica used in the oil and gas industry.

Undisclosed
July 2017
2017 Transactions Summary (Continued)

ALS Limited, a global testing, inspection and certification business, has sold its oil and gas business to Madison Industries.

$85 Million
July 2017

Carrolton Mineral Partners, an energy company that acquires royalty and mineral interests, has completed a divestiture of Permian assets.

Viper Energy Partners LP, a limited partnership formed by Diamondback Energy, Inc. to own, acquire and exploit Permian-focused oil and gas properties, has completed its follow-on equity offering.

$207 Million
July 2017

CIG Logistics, the largest independent operator of frac sand transloading terminals in the U.S., and a portfolio company of Global Natural Resource Investments, has been acquired by Energy Capital Partners, a private equity firm focused on investing in North America’s energy infrastructure.

Greene’s Energy Group, LLC, a provider of integrated testing, rentals and specialty services to the onshore and offshore oil and gas industry, has closed a new term loan and line of credit to refinance existing indebtedness and provide additional operating liquidity for the company.

$207 Million
July 2017

Kennedy Marr Group Limited, a specialty offshore ship broking services provider, has been acquired by Maersk Broker Holding A/S.

Greene’s Energy Group, LLC has secured a debt investment from Undisclosed Investors

Undisclosed
June 2017

CIG Logistics has been acquired by Undisclosed

Undisclosed
June 2017

Kennedy Marr Group Limited has been acquired by Undisclosed

Undisclosed
June 2017

Covenant Testing Technologies, LLC, a provider of flowback and well testing services in North America, acquired the frac stack and well testing assets to Key Energy Services, Inc.

Undisclosed
June 2017

Compass Well Services, a cementing services provider, sold certain hydraulic fracturing assets.

Covenant Testing Technologies, LLC has acquired the frac stack and well testing assets of Key Energy Services

Undisclosed
June 2017

Compass Well Services has sold certain hydraulic fracturing assets to an Undisclosed

Oilfield Services Company

Undisclosed
June 2017
Helmerich & Payne, Inc., an owner and operator of land rigs across North America, South America, the Middle East and Africa, and offshore rigs in the Gulf of Mexico, has acquired MOTIVE Drilling Technologies, Inc. has acquired MOTIVE Drilling Technologies, Inc.

June 2017

$75 Million

Solaris Oilfield Infrastructure, Inc., a provider of innovative infrastructure solutions to enhance efficiency and safety of proppant delivery in North American shale plays, has completed its initial public offering.

May 2017

$121 Million

Gardner Denver Holdings, Inc., a provider of flow control and compression equipment and associated aftermarket parts, consumables and services for the industrial, energy and medical industries, has completed its initial public offering.

May 2017

$950 Million

Buckthorn Partners LLP, a private equity firm specializing in investing in oilfield service companies, has acquired TWMA Group Limited, a portfolio company of Lime Rock Partners.

May 2017

Undisclosed

TSC Inspection Systems, a provider of non-destructive testing products and services, has been acquired by Eddyfi Technologies.

May 2017

Undisclosed

Patterson-UTI Energy, Inc., a provider of onshore contract drilling and pressure pumping services to exploration and production companies in North America, has acquired Seventy Seven Energy, Inc.

April 2017

$1.8 Billion

Blueknight Energy Partners, a publicly traded master limited partnership, has sold certain East Texas Crude Gathering System to Delek Logistics.

April 2017

Undisclosed

NCS Multistage Holdings, Inc., a provider of highly engineered products and support services that facilitate optimization of oil and gas well completions, has completed its initial public offering.

April 2017

$162 Million

Blueknight Energy Partners, a publicly traded master limited partnership, has sold certain East Texas Crude Gathering System to Delek Logistics.

April 2017

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Undisclosed

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$162 Million

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Select Energy Services, a provider of total water solutions to the U.S. unconventional oil and gas industry, has completed its initial public offering.

$122 Million
April 2017

Pro Oil & Gas Services, a diversified provider of drilling and completion services, has been recapitalized by Intervale Capital, a specialized energy-focused investment firm.

Undisclosed
April 2017

Optilan Group Limited, a provider of turnkey communication and security system integration services to customers in the energy, transport and other infrastructure sectors and a portfolio company of NVM Private Equity, has been acquired by Blue Water Energy LLP.

Optilan Group Limited
a portfolio company of
NVM Private Equity
has been acquired by
Blue Water Energy LLP
Undisclosed
April 2017

Settoon Towing, LLC, a provider of liquid cargo transportation and storage services, has sold its Liquid Bulk Division, to Savage Inland Marine, LLC.

Settoon Towing, LLC
sold its Liquid Bulk Division to
Savage Inland Marine, LLC
Undisclosed
April 2017

Hercules Offshore, a global provider of offshore contract drilling and liftboat services to the oil and gas industry, has sold its Middle East Liftboat Fleet to Valyrian Liftboat LLC.

Hercules Offshore
has sold its Middle East Liftboat Fleet to Valyrian Liftboat LLC
Undisclosed
March 2017

Delta Energy Limited, an E&P company focused on niche, fractured onshore carbonate reservoirs in Italy and across the broader Southern European region, has secured an investment from Alchemy Partners LLP.

Delta Energy Limited
delta energy limited
has secured an equity investment from
Alchemy Partners LLP
Undisclosed
March 2017

Trail Ridge Energy Partners II LLC, a private oil and gas company backed by Trilantic Capital Partners and Riverstone Holdings and other private sellers, closed on the sale of their interests in certain oil and gas leasehold and producing wells in the core of the Midland Basin.

Trail Ridge Energy Partners II LLC
Sell-side Advisory Middle Basin
$300 Million
March 2017

Vista Proppant & Logistics, a privately held frac sand and logistics provider, has raised minority equity capital.

Vista Proppant & Logistics
has raised minority equity capital from
First Reserve
March 2017

Vista Proppant & Logistics
a privately held frac sand and logistics provider
March 2017

Trail Ridge Energy Partners II LLC
has raised minority equity capital from
First Reserve
March 2017

Trail Ridge Energy Partners II LLC
a private oil and gas company backed by Trilantic Capital Partners and Riverstone Holdings and other private sellers, closed on the sale of their interests in certain oil and gas leasehold and producing wells in the core of the Midland Basin.

Trail Ridge Energy Partners II LLC
Sell-side Advisory Middle Basin
$300 Million
March 2017

Vista Proppant & Logistics, a privately held frac sand and logistics provider, has raised minority equity capital.

Vista Proppant & Logistics
has raised minority equity capital from
First Reserve
March 2017

Vista Proppant & Logistics
a privately held frac sand and logistics provider
March 2017
Transactions Summary (Continued)

ProPetro Holding Corp., a provider of hydraulic fracturing and other complementary oilfield services, has completed its initial public offering.

Permian Basin Sand Company, LLC, a Texas based company, Permian Basin owned and operated, focused on the production of high quality frac sand used as a proppant in the recovery of hydrocarbons, has been acquired by Hi-Crush Partners, LP.

American Midstream, a growth-oriented MLP engaged in gathering, treating, processing, fractionating and transporting natural gas, oil and condensate in order to link producers and suppliers to diverse natural gas, NGL, and oil markets, has merged with JP Energy.

GlobeLTR, a provider of onshore oilfield services, including water solutions, portable power generation and equipment rentals, specialty production chemicals, and well maintenance and workover services, has completed a private placement.

Parsley Energy, a Permian-focused independent exploration and production company, has completed its follow-on equity offering.

Quinn Artificial Lift Services, a manufacturer of high-quality downhole rod pumps and components, has received an investment from Pelican Energy Partners, a private equity firm focused on the oilfield services and equipment sector.

Greene’s Energy Group, LLC, a provider of integrated testing, rentals and specialty services to the oil and gas industry, has sold the company’s land-based pipeline testing and chemical services business segment to Brenntag AG.

Civeo Corp, an integrated provider of workforce accommodations, logistics and facility management services to the natural resource industry, has completed a follow-on equity offering.
Smart Sand, Inc., a pure-play, low-cost producer of high-quality Northern White frac sand, which is used as a proppant in unconventional crude oil and natural gas applications, has completed a follow-on equity offering.

Concho Resources Inc. and Frontier Midstream Solutions, LLC have sold their respective ownership interests of Alpha Holding Company, LLC, the owner of the Alpha Crude Connector system, to Plains All American Pipeline, L.P.

Global Heat Transfer, a manufacturer of premium engineered industrial heat exchanger and cooling systems primarily for the oil and gas industry, has received an investment from Pelican Energy Partners.

Keane Group Holdings, LLC, an integrated well completion services provider, has completed its initial public offering.

Viper Energy Partners LP, a limited partnership formed by Diamondback Energy, Inc. to own, acquire and exploit Permian-focused oil and gas properties, has completed its follow-on equity offering.

Atwood Oceanics, Inc., a leading offshore drilling company, has completed a follow-on equity offering.

Parsley Energy, a Permian-focused exploration and production company, has completed a follow-on equity offering.
Investment Banking Contacts

Houston

James P. Baker
Managing Director,
Co-Head of Energy Investment Banking
james.p.baker@simmonspjc.com

Andrew C. Schroeder
Managing Director
andrew.c.schroeder@simmonspjc.com

Jay B. Boudreaux
Managing Director
jay.b.boudreaux@simmonspjc.com

Sanjiv Shah
Managing Director
sanjiv.n.shah@simmonspjc.com

Damon F. Box
Managing Director
damon.f.box@simmonspjc.com

Paul R. Steier
Managing Director
paul.r.steier@simmonspjc.com

Fred W. Charlton
Managing Director, Chairman and
Co-Head of Energy Investment Banking
fred.w.charlton@simmonspjc.com

Michael S. Sulton
Managing Director
michael.s.sulton@simmonspjc.com

Ira H. Green, Jr.
Managing Director,
Head of Energy Capital Markets
ira.h.green@simmonspjc.com

David A. Watson
Managing Director
david.a.watson@simmonspjc.com

Spencer W. Rippstein
Managing Director
spencer.w.rippstein@simmonspjc.com

Victoria B. Beard
Vice President, Marketing & Business
Development
victoria.b.beard@simmonspjc.com

International*

Mike Beveridge
Managing Director
mike.s.beveridge@simmonspjc.com

Nick Dalgarno
Managing Director
nicholas.j.dalgarno@simmonspjc.com

Nabeel Siddiqui
Managing Director
nabeel.m.siddiqui@simmonspjc.com

* Simmons & Company International Limited - Aberdeen and London locations