

Agency Offer Sheet Offering Sheet

August 1, 2006

Qty (000)	Cusip	Issue	Moody/S&P	Coupon %	Maturity	Price	YTM	YTC	Settlement
85	3133X3W82	FHLB-FED HOME LOAN BANK	Aaa/AAA	2.750%	08/25/2006	\$99.886	4.487%		08/02/2006
1000	31359MXC2	FNMA-FED NATL MTG ASSN	Aaa/AAA	3.550%	01/12/2007	\$99.236	5.298%		08/02/2006
482	3128X4JX0	FEDERAL HOME LN MTG CORP	Aaa/AAA	4.125%	04/02/2007	\$99.254	5.278%		08/02/2006
820	3133XBF34	FHLB-FED HOME LOAN BANK	Aaa/AAA	4.125%	04/12/2007	\$99.217	5.278%		08/02/2006
450	3128X1FA0	FEDERAL HOME LN MTG CORP Multi-Step Coupon	Aaa/AAA	3.000%	05/21/2007	\$98.223	5.284%		08/02/2006
100	31339X3M4	FHLB-FED HOME LOAN BANK Callable 08/06@100	Aaa/AAA	2.750%	06/04/2007	\$97.892	5.348%	157.158%	08/02/2006
185	3133XGDE1	FHLB-FED HOME LOAN BANK	Aaa/AAA	5.500%	07/20/2007	\$100.196	5.287%		08/02/2006
826	3136F52L4	FNMA-FED NATL MTG ASSN	Aaa/AAA	3.500%	07/20/2007	\$98.335	5.288%		08/02/2006
80	3134A4VD3	FHLMC-FED HOME LOAN MTG C	Aaa/AAA	4.000%	08/17/2007	\$98.823	5.173%		08/02/2006
150	3128X2ZK4	FEDERAL HOME LN MTG CORP	Aaa/AAA	3.000%	08/27/2007	\$97.794	5.144%		08/02/2006
250	3133X8BB7	FHLB-FED HOME LOAN BANK Callable 08/06@100	Aaa/AAA	3.550%	08/27/2007	\$98.309	5.193%	27.943%	08/02/2006
150	3133X8FQ0	FHLB-FED HOME LOAN BANK	Aaa/AAA	3.350%	09/14/2007	\$98.060	5.157%		08/02/2006
200	3134A4RH9	FHLMC-FED HOME LOAN MTG C	Aaa/AAA	3.500%	09/15/2007	\$98.189	5.182%		08/02/2006
50	31331Q3U9	FFCB-FED FARM CREDIT BANK	Aaa/AAA	3.000%	07/23/2008	\$95.753	5.292%		08/02/2006
250	3133X3YY3	FHLB-FED HOME LOAN BANK	Aaa/AAA	3.500%	02/13/2009	\$96.306	5.073%		08/02/2006
2000	3133F14X2	FHLMC-FED HOME LOAN MTG C Callable 08/07@100 - Conditional Puts - Death of holder	Aaa/AAA	5.250%	08/15/2009	\$100.000	5.250%	5.250%	08/10/2006
100	3133MUGP4	FHLB-FED HOME LOAN BANK	Aaa/AAA	4.250%	11/13/2009	\$97.713	5.012%		08/02/2006
2000	3133F14Y0	FHLMC-FED HOME LOAN MTG C Callable 08/07@100 - Multi-Step Coupon - Conditional Puts - Death of holder	Aaa/AAA	5.000%	08/15/2010	\$100.000	5.825%	4.999% (c)	08/10/2006
75	3133X42H3	FHLB-FED HOME LOAN BANK	Aaa/AAA	4.000%	02/15/2011	\$95.366	5.158%		08/02/2006
2000	3135A0WM7	FEDERAL NATL MTG ASSN FAN Callable 08/07@100 - Conditional Puts - Death of holder	Aaa/AAA	5.500%	08/10/2011	\$100.000	5.500%	5.500%	08/11/2006
2000	3135A0WN5	FEDERAL NATL MTG ASSN FAN Callable 08/07@100 - Multi-Step Coupon - Conditional Puts - Death of holder	Aaa/AAA	5.250%	08/10/2012	\$100.000	6.015%	5.250% (c)	08/11/2006

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2000	3135A0WP0	FEDERAL NATL MTG ASSN FAN Callable 08/07@100 - Multi-Step Coupon - Conditional Puts - Death of holder	Aaa/AAA	5.500%	08/10/2016	\$100.000	6.459%	5.500% (c)	08/11/2006
1878	31331VSG2	FFCB-FED FARM CREDIT BANK	Aaa/AAA	5.050%	09/06/2016	\$97.690	5.348%		08/02/2006
55	31339XZS6	FHLB-FED HOME LOAN BANK	Aaa/AAA	4.000%	05/15/2018	\$87.024	5.511%		08/02/2006
2000	3133F15B9	FHLMC-FED HOME LOAN MTG C Callable 08/07@100 - Multi-Step Coupon - Conditional Puts - Death of holder	Aaa/AAA	6.000%	08/15/2018	\$100.000	6.475%	5.999% (c)	08/10/2006
2000	3135A0WQ8	FEDERAL NATL MTG ASSN FAN Callable 08/09@100 - Conditional Puts - Death of holder	Aaa/AAA	6.000%	08/11/2021	\$100.000	6.000%	6.000%	08/11/2006
2000	3133F15D5	FHLMC-FED HOME LOAN MTG C Callable 02/08@100 - Conditional Puts - Death of holder	Aaa/AAA	6.200%	08/15/2026	\$100.000	6.200%	6.199% (c)	08/10/2006

Bold = YTW

YTM=yield to maturity, YTC=yield to call, YTW=yield to worst, TEY=tax equivalent yield, (n) Floating/Variable rate - (c) Yield to Call - (p) Yield to Par Call - (w) Yield to Middle Call - (u) Yield to Put - (dis) Discount Yield - (r) Pre-Refund - (t) Mandatory Put - (f) Called in Full

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